

## Draft Capital Programme 2010/11

- 1.1 A total of 57 bids were received of which 7 were later withdrawn. In line with the Executive recommendation and that of the Resources Performance and Scrutiny Board, the programme has been reviewed and 25 bids have been removed. A total of 25 bids remain for approval.
- 1.2 The draft capital proposals to date for 2010/11 are shown in Appendix 2a. These bids total £16,650,984. Each scheme is supported by an appraisal and these have been scored according to priority by the Capital Investment Delivery Group.

### CAPITAL PROGRAMME AND FINANCING STATEMENT - SUMMARY

	<b>Scheme Cost</b>	<b>2010/11 Profile</b>
	£	£
Proposed Capital Schemes for consideration in 2010/11 Budget	£6,650,984	£3,482,800
Bicester Town Centre Project	£10,000,000	£5,000,000
Detailed in Appendix 2a	<b>£16,650,984</b>	<b>£8,482,800</b>
 <b>Proposed Financing:</b>		
Capital Receipts	£10,243,984	£6,075,800
Government Grants	£1,875,000	£375,000
Direct Revenue Financing/Use of Reserves	£4,532,000	£2,032,000
	<b>£16,650,984</b>	<b>£8,482,800</b>

- 1.3 The bids have been further reviewed by the Capital Investment Delivery Group on 19<sup>th</sup> January 2010 in order to propose a capital programme for 2010/11.

	<b>CAPITAL</b>	
<b>Capital Scheme</b>	<b>2010/11</b>	<b>Scheme Total</b>
<b>Draft 2</b>	<b>£8,347,800</b>	<b>£16,625,984</b>
<b>Proposed new total</b>	<b>£8,482,800</b>	<b>£16,650,984</b>
<b>Increase from Draft 1</b>	<b>£135,000</b>	<b>£25,000</b>

- 1.4 There is one change to profiling amounting to £110,000 concerning Microsoft licenses and a recommendation to include Bid 56 detailed below.

#### **Bid 56 – late bid**

- 1.5 Cherwell has 75 recycling bank sites with 300-350 bring banks, in addition another 50-75 sites exists for flats recycling and layby recycling and around 70 sites exist for on street recycling. These banks account for around 8% of the current 50% recycling rate and are a very cost effective method of recycling. Although many of these banks are new there are still a lot of old banks which have been in operation for 15 years plus. All banks receive an

annual inspection (which is a legal requirement for many banks) and around 3-5% percentage fail (usually because the lifting mechanism has corroded) and need replacement. In addition 3-4 new sites do become available which require bring banks and these new sites contribute towards the growing recycling rate and the fall in waste to landfill.

Originally there was a project approved for £100k over two years, the first year was for £65k (this year) and £35k for 2010/11. This project at £25k is a reduction on the original project approved in 2009/10

- 1.6 The total draft programme for 2010/11 including recent capital supplementary estimates for Old Bodicote House and the total of 2010/11 slippage requests equates to £14,368,800.

### Financing Requirement 2010/11

<b>Supplementary Estimates - Dec Exec</b>	<b>2010/11</b>	<b>TOTAL</b>
Old Bodicote House - serviced accommodation	£826,000	
New Bodicote House	£45,000	
<b>Supplementary Estimate Impact</b>	<b>£871,000</b>	<b>£0</b>
<b>New Bids</b>	<b>£8,482,800</b>	<b>£16,650,984</b>
<b>Revised Total Capital Programme 2010/11</b>	<b>£9,353,800</b>	<b>£16,650,984</b>
Slippage from 09/10 – Nov Exec	£2,281,000	
Slippage to be agreed at Feb Exec	£2,734,000	
<b>Total Capital Programme</b>	<b>£14,368,800</b>	<b>£16,650,984</b>

- 1.7 Bids that have been included for consideration in 2010/11 were detailed in the draft 2 budget report.
- 1.8 The number of capital supplementary budgets has been increasing over the last 12 months and this will need to be monitored strictly in terms of capital resources and cashflow projections.
- 1.9 The Capital programme will be analysed in detail in the budget book and a projection of future capital financing will be included. It is estimated that capital receipts will have fallen to £23m so a review of earmarked capital funds will need to be explored.

### Further Document Information

<b>Appendix No</b>	<b>Title</b>
Appendix 2a	New Capital Bid Proposals

## Appendix 2a

### New Bids

Bid No.	Capital Scheme	Bid Score	CAPITAL	
			2010/11	Scheme Total
2	Encrypted USB keys	48	£317,400	£17,400
11	Gov Connect 4.1	48	£25,000	£25,000
12	APACS module for PARIS	48	£20,000	£20,000
30	Mandatory Disabled Facilities Grants (DFG's)	48	£575,000	£575,000
54	Asset Register	48	£15,000	£15,000
55	Microsoft Licensing Agreement	48	£110,000	£220,184
18	In Cab Technology	35	£38,000	£38,000
32	Banbury Foyer & Banbury Youth Hub	33	£169,000	£169,000
45	Bicester Town Centre Redevelopment	33	£5,000,000	£10,000,000
36	Purchase of Temporary Accommodation Bryan House Bicester & Edward Street Banbury	31	£660,000	£660,000
5	PC Replacement - Extended Use of Thin Clients	30	£150,000	£150,000
34	Funding for Mollington & Horton Rural Exception Sites	30	£120,000	£120,000
24	Vehicle Replacement Plan	28	£421,000	£2,344,000
28	Discretionary Housing Grants	28	£325,000	£325,000
27	Fleet Management System	27	£28,000	£28,000
51	Car Park Refurbishments	26	£25,000	£30,000
33	Units 1-7 Thorpe Way Repairs	25	£15,000	£15,000
25	Willy Freund Youth and Community Centre Phase Two Works	24	£34,400	£34,400
41	Bicester Town Centre Redevelopment - Consultancy	21	£40,000	£40,000
38	Highfield Depot Repairs	19	£15,000	£15,000
43	Bicester Pedestrianisation	19	£225,000	£225,000
56	Recycling – Bottle Banks	??	£25,000	£25,000
44	South West Bicester Sports Village	18	£200,000	£1,330,000
39	Fees for Future Regeneration Schemes	17	£50,000	£50,000
52	Athletics Track Refurbishment - North Oxfordshire Academy	11	£30,000	£30,000
			<b>£8,332,800</b>	<b>£16,500,984</b>
New ICT bids Fund			£150,000	£150,000
Revised Total Capital Programme			<b>£8,482,800</b>	<b>£16,650,984</b>